



FastMarkets Ltd

Head Office
12 Camomile Street
London EC3 7PT

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t. +44(0)207 929 6339

Markets Office
12 Rose and Crown Walk
Saffron Walden
Essex CB10 1JH

t: +44 (0)1799 516956
f: +44 (0) 1799 516941

Technical Office
The Portway Centre
Old Sarum Park
Salisbury
Wiltshire SP4 6EB

t: +44 (0) 1722 328300
f: +44 (0) 1722 328125

Dubai Gold Prices Available Over The Internet

Monday, 30th January 2006 – TheBullionDesk.com a leading precious metals website announces that real-time, streaming gold futures prices from the Dubai Gold and Commodities Exchange (DGCX) would be available from today on a free-to-view basis over the internet.

Gold prices have performed very strongly over the last four years, which has resulted in rising levels of interest from new market participants in important regional centres such as the Middle East and India. TheBullionDesk.com has responded to this growing interest by creating a Dubai and an Indian specific page (these can be viewed by clicking the Indian and Dubai flags at the top of the home page on www.TheBullionDesk.com) that carries gold market prices, news, research, charts and other vital information for participants in these centres.

Speaking about the DGCX gold prices, Ross Norman – Joint Managing Director of FastMarkets Ltd who operate TheBullionDesk.com said “this brings a new level of gold price transparency in these exciting and fast moving markets and will enhance Dubai’s position as the regional provider of gold market information.” Joint Managing Director of FastMarkets, Dominic Hall added “we are grateful to both Standard Bank Dubai and DGCX who have sponsored our Dubai page which has helped us in defraying some of our development costs.”

DGCX, the world’s newest online commodities derivatives exchange, commenced trading in gold futures on 22nd November 2005. It is the first international commodities derivatives market in the Middle East region and, therefore, the first in the critical time zone between the markets of Europe and the Far East. The DGCX gold price shown is for a US\$ denominated futures contract for 1 kilogram of gold (99.5% fineness) deliverable at a DGCX approved vaults in the United Arab Emirates (UAE).

Commenting upon arrangement, Framroze Pochara, CEO of DGCX said “I am delighted that TheBullionDesk.com are carrying our live gold futures price data and I am confident that the live prices of gold disseminated through TheBullionDesk.com will bring in more transparency for the users in the Middle East and thereby link the local markets with the international markets”.

About FastMarkets Ltd

FastMarkets is a leading provider of online commodity market information, bringing precious and base metals prices, news and research to a worldwide user base through its two websites **TheBullionDesk.com** and **BaseMetals.com**. The two websites have become foremost in their respective fields by successfully delivering rapid data and up-to-the-moment information that has come to be seen by market participants as reliable, authoritative and influential – the websites are successful primarily because they have successfully leveraged technology to deliver information that is both comprehensive and timely. In addition, the websites are unique in publishing exclusive access to leading bank research and by offering rapid in-house market commentary from its leading team of market analysts. The Company has plans to scale up its services and will be funding its expansion through a Private Placement which will take place during January 2006.

For more information please see : www.fastmarkets.com

About TheBullionDesk.com

TheBullionDesk.com was originally formed by three metals traders in October 1999 with the initial aim of being the “definitive online resource for live precious metals information and services”. This portal for the precious metals trading community has grown in usage and reputation and is now regarded by many in the dealing community as one of the single most important sources of bullion market information.

TheBullionDesk.com provides one of the world’s largest single online sources of metals market news, real-time spot and futures market prices, state-of-the-art charting tools and research, both from the leading bullion banks - plus in-house market analysis created by its own researchers. TheBullionDesk.com is currently the only bullion website providing a live streaming precious metals price feed and in providing a host of advanced features such as technical charting analysis, page customisation, SMS alerts on price levels being triggered and a cut-down version of the site available to blackberry/mobile phone users.

For more information please see : www.thebulliondesk.com

About DGCX

DGCX is a joint venture between the Dubai Metals and Commodities Centre, (DMCC), Financial Technologies (India) Limited (FTIL) and Multi Commodity Exchange of India Ltd. (MCX). At present DGCX offers its members and their clients to trade in six forward months for gold futures. This will be followed by silver futures and later options on gold and silver futures. A diversified range of commodities such as steel, marine fuel oil, freight rates and cotton will be introduced for trading as exchange progresses further.

DGCX offers a number of important advantages to the investment community and to participants in physical commodity markets who need to manage price exposures.

These advantages includes:

- State-of-the-art electronic exchange
- Trading possible from anywhere in the world
- Extended trading hours from 10:00 hrs to 23:00 hrs (GMT + 4) to overlap with markets in the Far East, Europe and US
- US Dollar denominated contracts
- Dubai’s Strategic location as a global trading hub

For more information please see : www.dgcx.ae

For further information please contact:

Ross Norman
FastMarkets Ltd

t: +44 (0)1799 516956

FastMarkets Limited - Registered in England and Wales No 3879279
Registered Office: 5th Floor Carmelite,
50 Victoria Embankment,
London, EC4Y 0LS

12 Rose and Crown Walk
Saffron Walden
Essex CB10 1JH
England

f: +44 (0) 1799 516941

____ross@fastmarkets.com

<http://www.FastMarkets.com> - <http://www.thebulliondesk.com> <http://www.basemetals.com>



For real-time bullion prices,
news, research and charts



FastMarkets Limited - Registered in England and Wales No 3879279
Registered Office: 5th Floor Carmelite,
50 Victoria Embankment,
London, EC4Y 0LS